

Projected Budget Report

Local Unit Name: Bangor Charter Township
 Local Unit Code: 09-1010
 Current Fiscal Year End Date: 12/31/2017
 Fund Name: General Fund

REVENUES	2017 Current Year Budget	Percentage Change	2018 Proposed	Assumptions
Property Taxes	\$ 994,010	-1.86% %	\$ 946,360	Decrease in current tax
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 1,172,953	-6.18% %	\$ 1,245,597	Increase in SSR & Liquor Fees expected
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 290,400	1.75% %	\$ 499,300	Medical Marihuana Permit Fees & Business License Fees new
Interest Income	\$ 7,035	37.34% %	\$ 6,865	Special Assessment projects
Grant Revenues	\$ 835,000	23.70% %	\$ 700,000	Kawkawlin River Dredging Grant
Other Revenues	\$ 248,065	18.59% %	\$ 238,450	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 3,547,463		\$ 3,636,572	
EXPENDITURES				
General Government	\$ 1,953,531	1.40 %	\$ 1,605,536	
Police and Fire	\$ 1,733,889	4.19 %	\$ 1,886,975	Contractual obligations Fire Dept.
Other Public Safety	\$ 113,210	(22.45) %	\$ 119,300	Per auditors landfill monitoring moved to Trash Fund
Roads	\$ 1,500	(99.12) %	\$ 1,500	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 5,000	%	\$ 5,000	
Recreation & Culture	\$ 34,695	%	\$ 34,695	
Capital Outlay	\$ -	-	\$ -	
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ -	-	\$ -	
Interfund Transfers (Out)	\$ -	-	\$ -	
Total Expenditures	\$ 3,841,825		\$ 3,653,006	
Net Revenues (Expenditures)	\$ (294,362)		\$ (16,434)	
Beginning Fund Balance	\$ 3,062,068		\$ 2,767,706	
Ending Fund Balance	\$ 2,767,706		\$ 2,751,272	

Commentary: