

Projected Budget Report

Local Unit Name: Bangor Charter Township
 Local Unit Code: 09-1010
 Current Fiscal Year End Date: 12/31/2018
 Fund Name: General Fund

REVENUES	2018 Current Year Budget	Percentage Change	2019 Projected Budget	Assumptions
Property Taxes	\$ 946,360	(1) %	\$ 1,511,010	Increase in Fire Operating Millage from .65 to 2.00 mills Anticipated increase in SSR Increase in medical marihuana and frnchise fees Dredging project complete.
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 1,245,597	3 %	\$ 1,299,911	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 507,525	4 %	\$ 519,900	
Interest Income	\$ 6,865	(2) %	\$ 6,956	
Grant Revenues	\$ 700,000	%	\$ -	
Other Revenues	\$ 290,764	(2) %	\$ 216,347	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 3,697,111		\$ 3,554,124	
EXPENDITURES				
General Government	\$ 1,635,090	89 %	\$ 833,622	No Kawkawlin River Dredging projects for 2019 Increase in equipment purchases due to millage Restriction for road projects
Police and Fire	\$ 1,919,222	2 %	\$ 2,152,535	
Other Public Safety	\$ 119,860	2 %	\$ 99,676	
Roads	\$ 1,500	70 %	\$ 358,000	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 5,000	(100) %	\$ 5,000	
Recreation & Culture	\$ 13,850	5 %	\$ 14,961	
Capital Outlay	\$ 14,496	(100) %	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 2,230	(100) %	\$ 2,000	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 3,711,248		\$ 3,465,794	
Net Revenues (Expenditures)	\$ (14,137)		\$ 88,330	
Beginning Fund Balance	\$ 1,438,854		\$ 1,424,717	
Ending Fund Balance	\$ 1,424,717		\$ 1,513,047	

Commentary: